

THORVERTON PARISH COUNCIL – PRECEPT DEMAND FOR 2018/2019
BUDGET REVIEWED AND AMENDED ON 09.01.2018 AT THE PARISH COUNCIL MEETING

PAYMENTS	OVERALL SPENDING 2016/2017	AGREED BUDGET 2017/2018	PREDICTED PAYMENTS OUTCOME 31/03/2017 (2017/2018)	PREDICTED PAYMENTS FOR NEXT TAX YEAR 2018/2019
Clerks salary	£3,704	£3,800	£3,865	£4,200
Clerks expenses & Administration	£2,151	£1,000	£1,400	£1,500
Handyman salary	£624	£2,000	£2,000	£2,000
Handyman expenses	£175	£1,000	£250	£250
Handyman equipment	£35	£1,000	£1,200	£300
Parish Maintenance	£2,249	£1,500	£1,500	£1,500
Recreation Ground	£1,352	£1,200	£500	£1,000
Equipment Sink Fund	£2,000	£2,000	£2,000	£2,000
Allotments	£270	£400	£200	£200
Grant Funding	£3,818	£4,000	£2,775 excludes TABSCAP 4k	£2,500
Training	£204	£200	£150	£150
Elections	£0	£0	£0	£0
General PC Insurance	£327	£900	£417	£500
Tractor maintenance	£347	£500	£435	£450
Tractor insurance	£280	£300	£165	£180
Memberships	£295	£300	£250	£250
Solicitors	£449	£600	£500	£500
Shed for Tractor	£0	£0	£1,200	£0
New Noticeboards	£350	£0	£850	£0
Miscellaneous	£685	£2,000	£1,299	£3,650
TOTALS	£19,315	£22,700	£20,956	£21,130

NOTES:

1. All figures are net of (excluding) VAT as this can be re-claimed
2. No virement has taken place between budget lines this year to date but is allowed by resolution
3. Grant Funding for TABSCAP came from general reserves so has been excluded – see above
4. Miscellaneous relates to any other spending not specified
5. Tractor insurance and General PC insurance now show in separate lines and not in 'admin'
6. No bank account 'reserves' have been taken into account when preparing these figures but can be used to lower the Precept demand if desired
7. **RECOMMENDATION is for the Precept demand to show a zero % increase on last year – see below**

FINAL Precept calculation for Thorverton Parish Council 2018/2019 as amended on 09.01.2018 at the Parish Council meeting

RECEIPTS	2016/2017 (last year)	2017/2018 (this year)	2018/2019 (next year)	NOTES
Predicted Income				
Allotment Rent	290	290	290	
Garage Rents	600	700	700	
Wayleave	41	41	41	
Bank Interest	17	17	17	
Grants received	2,690	2,311 (incl. £600 TAP)	?	Grants: 2016/2017: TAP funding, Leonard Trust, Defibrillator. 2017/2018: TAP funding
Use of Bank Account reserves	0	0	?	
Total Predicted Income	3,638	3,359	1,048	
Gross Precept claim (predicted spending less predicted income)	14,045. (predicted spending less predicted income)	19,941 (predicted spending less predicted income)	20,082 (predicted Spending less predicted income)	
Gross Precept Claim Minus Top Up Grant = Net Precept Claim	<u>14,045 Gross</u> <u>- 481 Grant</u> 13,564 Net	<u>19,941 Gross</u> <u>- 422 Grant</u> 19,518 Net	<u>£20,082.00 Gross Precept</u> <u>£ - 151.32 Grant (MDDC)</u> £19,930.68 Net Precept	
	Annual shortfall of £5,270 taken from general reserves (grant funding).	Predicted annual excess of £1,015 transfer to general reserves if not spent.		

IT WAS RESOLVED TO KEEP THE PRECEPT DEMAND STATIC ON LAST YEAR AT £19,518. NET

PRECEPT CALCULATION FOR 2018/2019

2018/2019 Predicted expenditure	£21,130.00
Less 2018/2019 Predicted income	- £ 1,048.00

Total required from <u>Gross</u> Precept demand 2018/2019	£20,082.00
LESS MDDC Grant Funding	- £ 151.32
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Total required from <u>Net</u> Precept demand 2018/2019	£19,930.68

IT WAS RESOLVED TO KEEP THE PRECEPT DEMAND STATIC ON LAST YEAR AT £19,518. NET