

THORVERTON PARISH COUNCIL – BUDGET and PRECEPT DEMAND FOR 2019/2020

Amended following the Parish Council meeting of 8th January 2019 (v. final 14/01/2019) amendments in **red**

PAYMENTS	AGREED BUDGET 2018/2019	PREDICTED PAYMENTS OUTCOME 31/03/2019 (2018/2019)	PREDICTED PAYMENTS FOR NEXT TAX YEAR 2019/2020	NOTES
Clerks salary	4200	4100	4200	
Clerks expenses & Administration	1500	1100	1000	
Handyman salary	2000	1480	1500	
Handyman expenses	250	0	0	
Handyman equipment	300	300	300	
Parish Maintenance	1500	1500	1000	new mower below
Recreation Ground	1000	1000	1000	
Equipment Sink Fund	2000	0	2000	£2000 added
Allotments	200	200	200	
Grant Funding	2500	1000	1500	
Training	150	150	200	
Elections	0	0	0	use general reserves
General PC Insurance	500	456	500	
Tractor maintenance	450	560	500	
Tractor insurance	180	140	0	Incl. in general insurance now
Memberships	250	223	250	
Solicitors	500	500	500	
Shed for Tractor	0	1995	0	
Noticeboards	0	80	0	
Dark Lane Wall	-	-	0	£4000 deducted
New Cemetery	-	-	0	
DAAT	-	-	0	
New mower contribution	-	-	2000	Reduced to £2000 from £3000
Miscellaneous	3650	3650	0	Reduced from £2000 to zero
TOTALS	£21,130	£18,434	Reduced from £21,650 to £16,650	

NOTES:

1. All figures are net of (excluding) VAT as this can be re-claimed
2. No virement has taken place between budget lines this year to date but is allowed by resolution
3. 'Miscellaneous' relates to any other spending not specified
4. No bank account 'reserves' have been taken into account when preparing the figures in black but can be used to lower the Precept demand if desired
5. **RECOMMENDATION** is for the Precept demand to remain static on the last two years at £19,518. with any overfunding coming from general reserves which, after earmarked and ring-fenced funding, should stand at approximately £14,000 at 31st March 2019. **ACTUAL Budget agreed figures, following the PC meeting of 8th January 2019, are showing as above in RED reducing the Precept demand, after deduction of expected income, to £15,602 (from £19,518 as recommended).**

Precept calculation for Thorverton Parish Council 2019/2020 (v. final 14/01/2019)

RECEIPTS	2017/2018 (last year)	2018/2019 (this year)	2019/2020 (next year)	NOTES
Predicted Income				
Allotment Rent	290	290	290	
Garage Rents	700	700	700	
Wayleave	41	41	41	
Bank Interest	17	17	17	
Sub total	1,048	1,048	1,048	
Grants received	2,311 (incl. £600 TAP)	158 Street sign 1,459 DAAT 1,000 DAAT 100 DAAT	Not known as yet	
Use of Bank Account reserves	0	0		
Total Predicted Income	3,359	1,048	1,048	
Gross Precept claim (predicted spending less predicted income)	19,941 (predicted spending less predicted income)	20,082 (predicted Spending less predicted income)	Payments £16,650 Less Income - £ 1,048 Gross = £15,602 Less Grant - £ zero Net Precept = £15,602	
Gross Precept Claim Minus Top Up Grant = Net Precept Claim	19,941 Gross - 422 Grant 19,518 Net	£20,082.00 Gross £ - 151.32 Grant £19,930.68 Net		
	£19,518 actual net Precept claimed	£19,518 actual net Precept claimed	£15,602 = actual net Precept claimed	

On 8th January 2019 it was RESOLVED to submit a Precept demand of £15,602 net

PRECEPT CALCULATION FOR 2019/2020

2019/2020 Predicted expenditure	£16,650.00
Less 2019/2020 Predicted income	- £ 1,048.00

Total required from <u>Gross</u> Precept demand 2019/2020	£15,602.00
LESS MDDC Grant Funding	- £ 0
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Total required from <u>Net</u> Precept demand 2019/2020	£15,602.00

This is a reduction of £3,916.00 on the previous two years Precept demands.