

THORVERTON PARISH COUNCIL – 2021/2022 BUDGET AND PRECEPT PREDICTION (version 1 05/01/2021)

Items in RED indicate changes made by resolution at the TPC meeting in January 2021

PAYMENTS	PREDICTED SPEND AS AT YEAR END 31/03/2021 Updated 05.01.2021	PREDICTED BUDGET REQUIREMENT 2021/2022 01/04/21 - 31/03/22	Notes
Clerks salary	6100	6360	
Administration	1200	1400	Room hire, stationery, Audits, Payroll, Website, Xmas electric, etc.
Handyman salary	3200	3000	Best guess £250 per month
Handyman expenses	50	50	Mileage, fuel etc.
Handyman equipment	200	100	£124 in reserves currently (gritter?)
Parish Maintenance	900	1000	Gardening, stream, car park, trees
Recreation Ground	500	500	Trees, seats, inspections, repairs/garden
Equipment Sink Fund	0	1000	£5,000 in sinking fund reserves currently
Allotments	200	200	Maintenance/refund of deposits
Grant Funding	1000	2000	Local support eg. Memorial Hall (Covid)
Training	200	100	
Elections	0	0	
Insurance	560	600	
Memberships	300	320	ICO, SLCC, DALC
Legal fees	1000	1000	
Garage rental	550	550	12 months net rent
New tool store	1500	1200	£1,500 in reserves currently
General Reserves	1000	2500	Unexpected expenditure/projects
TOTAL PAYMENTS		21,880	
ADD?			
Allotment Field purchase?		0	Possible use of S106 funding
Silver Street footpath?		0	Possible use of S106 funding
New Cemetery?		0	
Village watercourse		1000	(legal as checked and circulated)
OVERALL TOTAL PAYMENTS SUM		£22,880	
LESS EXPECTED INCOME:			NOTES:
Allotment rent		290	
Garage rent		700	
Wayleave		41	
Bank interest		5	
Sale of old mower		500	
Mower underspend		0	
Grant Funding credits		0	
Any other income		0	
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		£1,536	Total to be deducted from payments

Sub Total		£21,344	
LESS ANY UNSPENT RESERVES as at 31/03/2020		£1,818	Anticipated 'free funds' at year end after monthly outgoings
LESS ANY PENDING VAT RECLAIM FUNDS		£1,614	As at 05.01.2021 this amount is available for re-claiming
TOTAL ESTIMATED DRAFT PRECEPT CLAIM REQUIRED		<u>£17,912</u>	RESOLVED

NOTES:

1. All spending figures exclude VAT as this can be re-claimed.
2. All underspent funding from this tax year, as at 31/03/2021, will be auto-carried over to reserves.
2. No viring has taken place between budget lines this tax year, to date, but is allowed by resolution.

IT WAS RESOLVED TO SUBMIT A PRECEPT CLAIM FOR 2021/2022 OF £17,912

Clerks summary:

- The predicted 'best guess' Precept request for the year 2021/2022 is £19,712 taking into account known spending, estimated spending and expected income. An adjusted figure of £17,912 was RESOLVED at the January meeting of the Parish Council.
- 'Spare funds' as at 31.03.2021 are expected to be in the region of £1,818 but this is dependent on unexpected spending or underspending between now and year end (31.03.2021). Any highlighted underspent funds at year end, excluding earmarked or ring-fenced reserves, can be used to lower the Precept demand figure, as recommended in the above calculation, should Council wish.
- General reserves should be maintained at a level of approximately £5,000 as would be expected for a council the size of Thorverton.

Historic Precept Claims:

2021/2022	£17,912 resolved.
2020/2021	£15,739
2019/2020	£15,602
2018/2019	£19,518
2017/2018	£19,518

NOTES: