

## Explanation for 'high' reserves

## THORVERTON PARISH COUNCIL

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
New Cemetery Funding	28562		
Night Landing Site	1068		
Covid Funding	995		
Play Equipment	6000		
Tool Store	2700		
		<hr/>	
		39325	
<b>General reserve</b>	15857	<hr/>	
		15857	
<b>Total reserves (must agree to Box 7)</b>		<hr/>	<b>55182</b>
			<hr/> <hr/>

Reserves are high due to the build up of funds to a. buy land for an expansion of the cemetery, and  
b. to fund new play equipment and tool store