**THORVERTON PARISH COUNCIL**

**BUDGET REVIEW (AS AT 01.12.2016) AND PRECEPT CALCULATION FOR 2017/2018 Amended 10/01/2017**

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| **PAYMENTS** | **OVERALL SPENDING**  **2015/2016** | **AGREED BUDGET**  **2016/2017** | **PREDICTED**  **OUTCOME**  **2016/2017** | **PREDICTED**  **SPENDING FOR NEXT TAX YEAR 2017/2018** |
| Clerks salary | £3,132 | £3,000 | £3,500 | £3,800 |
| Clerks expenses &  Administration | £1,000 | £1,000 | £1,000 | £1,000 |
| Handyman salary | £0 | £0 | £1,200 | £2,000 |
| Handyman expenses  Handyman equipment | £0  £0 | £0  £0 | £450  £500 | £1,000  £1,000 |
| Parish Maintenance | £1,182 | £1,300 | £2,200 | £1,500 |
| Recreation Ground  Equipment Sink Fund | £983  £0 | £700  £0 | £1,300  £0 | £1,200  £2,000 |
| Allotments | £458 | £430 | £300 | £400 |
| **Grants:**  Church  Vodafone  Defibrillator  Viridor  Memorial Hall  Citizens Advice  Street Party  Other | £600  £0  £0  £1,856  £60  £200  £0  £0 | £600  £100  £300  £0  £0  £0  £0  £0 | £600  £20  £0  £0  £500  £200  £100  £1000 | £4,000 |
| S.137 | £0 | £0 | £0 | £0 |
| Chairmans allowance | £0 | £200 | £120 | £0 |
| Training | £160 | £200 | £104 | £200 |
| Elections | £1,027 | £0 | £0 | £0 |
| Insurances | £843 | £1,000 | £800 | £900 |
| Tractor maintenance | £378 | £380 | £380 | £500 |
| Tractor insurance |  |  | £271 | £300 |
| Memberships | £178 | £350 | £182 | £300 |
| Solicitors | £220 | £500 | £500 | £600 |
| Shed for Tractor | £0 | £600 | £0 | £0 |
| New Noticeboards | £0 | £1,000 | £1,250 | £0 |
| Misc. | £156 | £5,500 | £5,000 | £2,000 |
| **TOTALS** | **£12,433** | **£17,160** | **£21,206** | **£22,700** |

**NOTES:**

1. All figures are net of (excluding) VAT as this can be re-claimed
2. No vireing has taken place between budget lines this year to date but is allowed
3. S137 funding is noted in a separate column – not required next year due to GPC
4. Allotment budget includes refund of deposits paid of £250.00
5. Grant Giving prediction for next year input at £2,950 **(increased to £4,000 on 10/01/17)**
6. Misc relates to general reserves/new Cemetery funding as considered appropriate
7. A new line has been input for earmarking play equipment replacements at £2,000 for next year
8. TAP funding grant credit **has now been included in the income section at £1,711. (10/01/2017)**
9. **Tractor insurance has been removed from Exp/Admin costs - now on a separate line (10/01/17)**

**Precept calculation -**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **RECEIPTS**  **Predicted Income** | **2015/2016** | **2016/2017** | **2017/2018** | **NOTES** |
| Allotment Rent | 270 | 290 | 290 |  |
| Garage Rents | 600 | 600 | 700 |  |
| Wayleave | 41 | 41 | 41 |  |
| Bank Interest | 17 | 17 | 17 |  |
| Grants received | 2,752 | 2,690 | 1,711 TAP Funding ? | **2015/2016:** Transparency Code & Viridor.  **2016/2017:**  TAP funding, Leonard Trust, Defibrillator.  **2017/2018:**  TAP funding? |
| **TOTAL** | **3,680** | **3,638** | **2,759** |  |
| **Gross Precept claim**  (predicted expenditure less predicted income)  Gross Precept Claim  Minus Top Up Grant  = Net Precept Claim | **13,770**  (predicted expenditure less predicted income)  13,770 Gross  - 559 Grant  13,211 Net | **14,045.40**  (predicted expenditure less predicted income)  14,045.40 Gross  - 481.00 Grant  13,564.40 Net | **19,941**  (predicted expenditure  less predicted income)  19,941.00 gross Precept  - 422.06 Grant (MDDC)  ­­­19,518.94 net Precept | **Gross Precept demand required for next tax year 20017/2018:**  **£19,941** |
| **c/f Predicted payments**  **note: predicted income plus gross Precept claim should match predicted payments** | **17,450** | **17,683** | **22,700.00** |  |

**PRECEPT CALCULATION FOR 2017/2018**

2017/2018 Predicted payments £22,700.

Less 2017/2018 Predicted income - £ 2,759.

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**Total required from Gross Precept demand 2017/2018 £19,941.**

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